



**The First of Long Island Corporation  
Announces Commencement of Common Stock Offering**

**GLEN HEAD, N.Y., May 2, 2016 (GLOBE NEWSWIRE)** – The First of Long Island Corporation (Nasdaq: FLIC), the parent company of The First National Bank of Long Island, announced today it has commenced an underwritten public offering of approximately \$35.0 million of its common stock.

Sandler O'Neill + Partners, L.P. will serve as sole underwriter for the offering. The shares will be issued pursuant to a prospectus supplement and prospectus filed as part of an effective shelf registration statement filed with the Securities and Exchange Commission ("SEC") on Form S-3 (File No. 333-190505).

The Company expects to use the net proceeds of this offering for general corporate purposes, including support for organic growth and financing possible acquisitions of branches or fee-based businesses.

**Additional Information Regarding the Offering**

This announcement is for informational purposes only and is not an offer to sell or the solicitation of an offer to buy any securities of the Company, which is made only by means of a prospectus supplement and related base prospectus, nor will there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction. The Company has filed a registration statement (including a prospectus and prospectus supplement) with the SEC for the offering to which this communication relates. Prospective investors, including current shareholders interested in participating in the offering, should read the prospectus in that registration statement, the preliminary prospectus supplement and other documents that the Company has filed with the SEC, for more complete information about the Company and the offering. Investors may obtain copies of the preliminary prospectus supplement and accompanying base prospectus relating to the offering without charge by visiting the SEC's website at [www.sec.gov](http://www.sec.gov), or from Sandler O'Neill + Partners, L.P., 1251 Avenue of the Americas, 6th Floor, New York, New York 10020, Attn: Syndicate Operations, or by phone at (866) 805-4128.

**About The First of Long Island Corporation**

The First of Long Island Corporation is the bank holding company for The First National Bank of Long Island. The Bank serves the financial needs of privately owned businesses, professionals, consumers, public bodies and other organizations primarily in Nassau and Suffolk Counties, Long Island, and the boroughs of New York City and currently has forty-four branches in Nassau and Suffolk Counties, Long Island and the boroughs of Queens and Manhattan.

**Forward-Looking Statements**

This press release contains forward-looking statements under the federal securities laws. These statements are based on current expectations, estimates and projections about the industry and markets in which The First of Long Island Corporation operates, management's beliefs and assumptions made by management. Forward-looking statements are not guarantees of future performance and involve certain risks and uncertainties, which are difficult to predict. You should not place undue reliance on such forward-looking statements. The Company does not assume any duty and does not undertake to update its forward-looking statements.

**For More Information Contact:**

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