



March 6, 2017

Dear Stockholder:

I am pleased to announce an important change in our Dividend Reinvestment and Stock Purchase Plan (the “Plan”) recently approved by the Board of Directors (the “Board”). Until shareholders are notified otherwise, the maximum optional quarterly cash purchase amount is \$75,000. The amount of optional quarterly cash purchases permitted under the Plan and the discount will be set from time-to-time by the Board.

The optional cash purchase feature of the Plan allows stockholders that participate in the dividend reinvestment feature of the Plan to make quarterly purchases of The First of Long Island Corporation common stock currently at a 3% discount to the market price of the shares. Please contact our stock transfer agent, Continental Stock Transfer & Trust Company, at 212-509-4000, or your broker, if you would like to participate in the Plan but are not yet enrolled.

We are excited about these changes and look forward to executing our plans for future growth and expansion.

Michael N. Vittorio
President and Chief Executive Officer