

Welcome



The First National Bank of Long Island
Where Everyone Knows Your Name®

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Safe Harbor Statement

This presentation contains forward-looking statements that are based on The First of Long Island Corporation's ("FLIC") assumptions and beliefs. Such statements pertain to the outlook for FLIC's business, plans and objectives and market trends and other matters. These forward-looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from those discussed in such statements and no assurance can be given that the results in any forward-looking statement will be achieved. For these statements, FLIC claims the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995. Any forward-looking statement speaks only as of the date on which it is made, and we disclaim any obligation to subsequently revise any forward-looking statement to reflect events or circumstances after such date or to reflect the occurrence of anticipated or unanticipated events.

Certain factors could cause FLIC's future results to differ materially from those expressed or implied in any forward-looking statements contained in this presentation. These factors include the factors discussed in Part I, Item 1A of FLIC's Annual Report on Form 10-K for the year ended December 31, 2017 under the heading "Risk Factors" and any other cautionary statements, written or oral, which may be made or referred to in connection with any such forward-looking statements. Since it is not possible to foresee all such factors, these factors should not be considered as complete or exhaustive.

Financial Highlights

Nine Months Ended September 30, 2018

- Net Income increased 14.3% to \$31.5 million from \$27.6 million
- Net income includes an after-tax loss on the sale of securities of \$3.5 million, or \$.14 per share
- Net income also includes a tax benefit of \$717,000, or \$.03 per share, resulting from accelerated tax depreciation
- Earnings Per Share increased 9.7% to \$1.24 from \$1.13
- Cash Dividends Per Share increased 9.3% to \$.47 from \$.43
- Book Value Per Share increased 6.3% to \$14.96 at September 30, 2018 from \$14.07 at September 30, 2017
- Steps taken to reduce margin compression have been effective and additional steps are likely. Quarterly net interest margin is expected to increase in the fourth quarter
- Total Assets were \$4.2 billion at September 30, 2018, up 9.1% from year-end

Our Footprint

52 Branches Currently

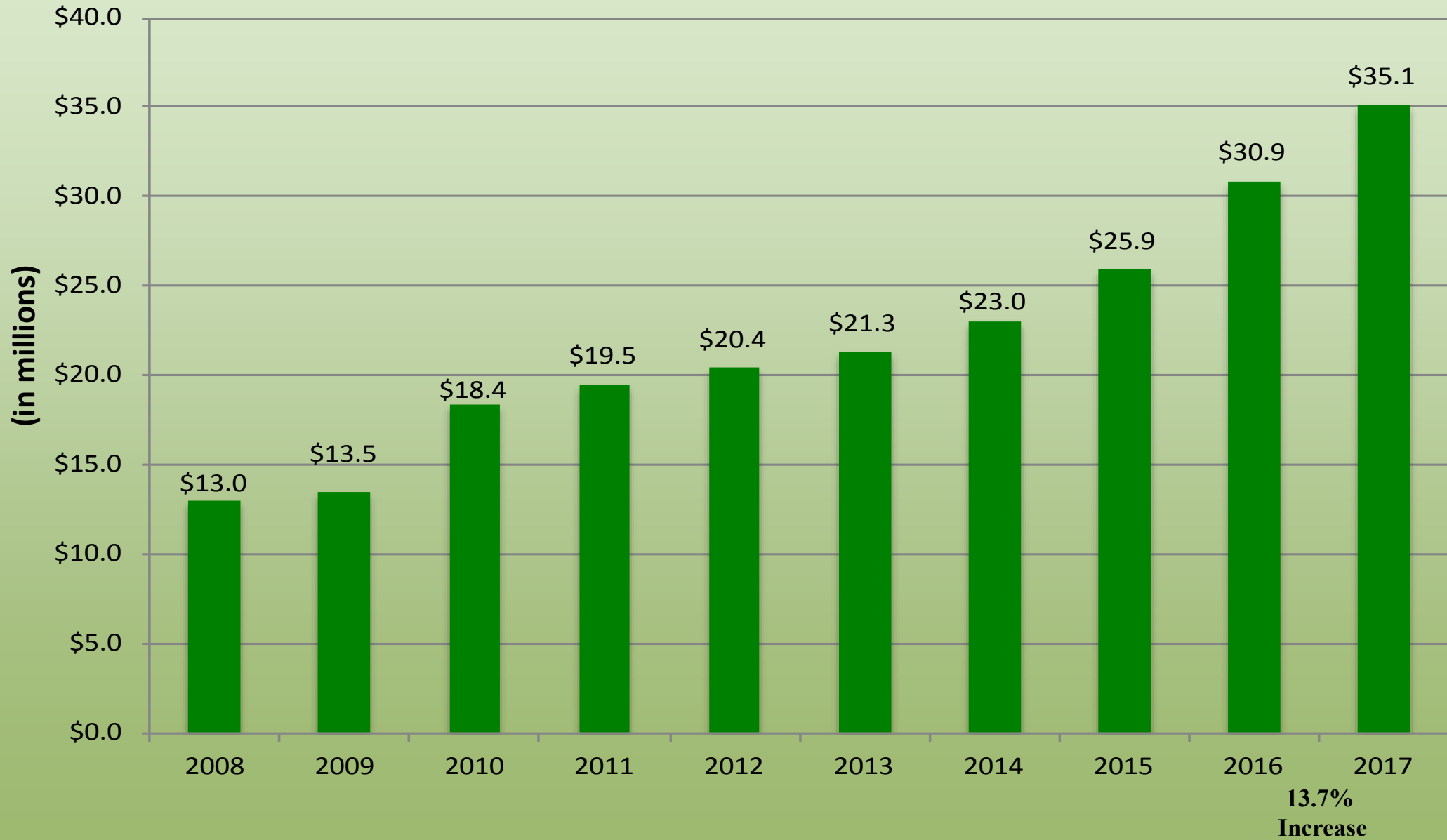
42 Branches on Long Island, 2 in Manhattan
6 in Queens and 2 in Brooklyn



Investment of Choice

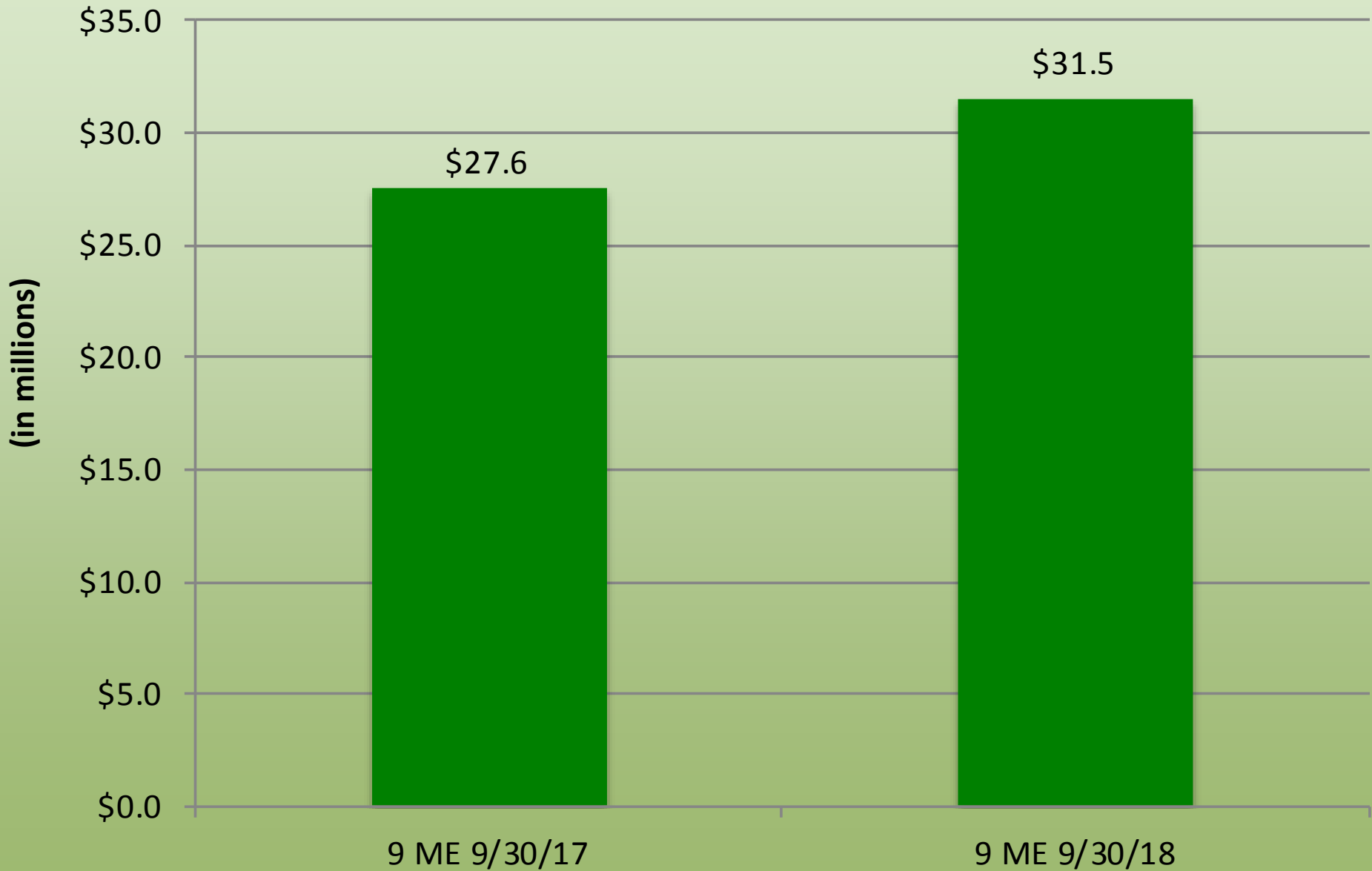
Net Income

10 Year CAGR = 11.8%



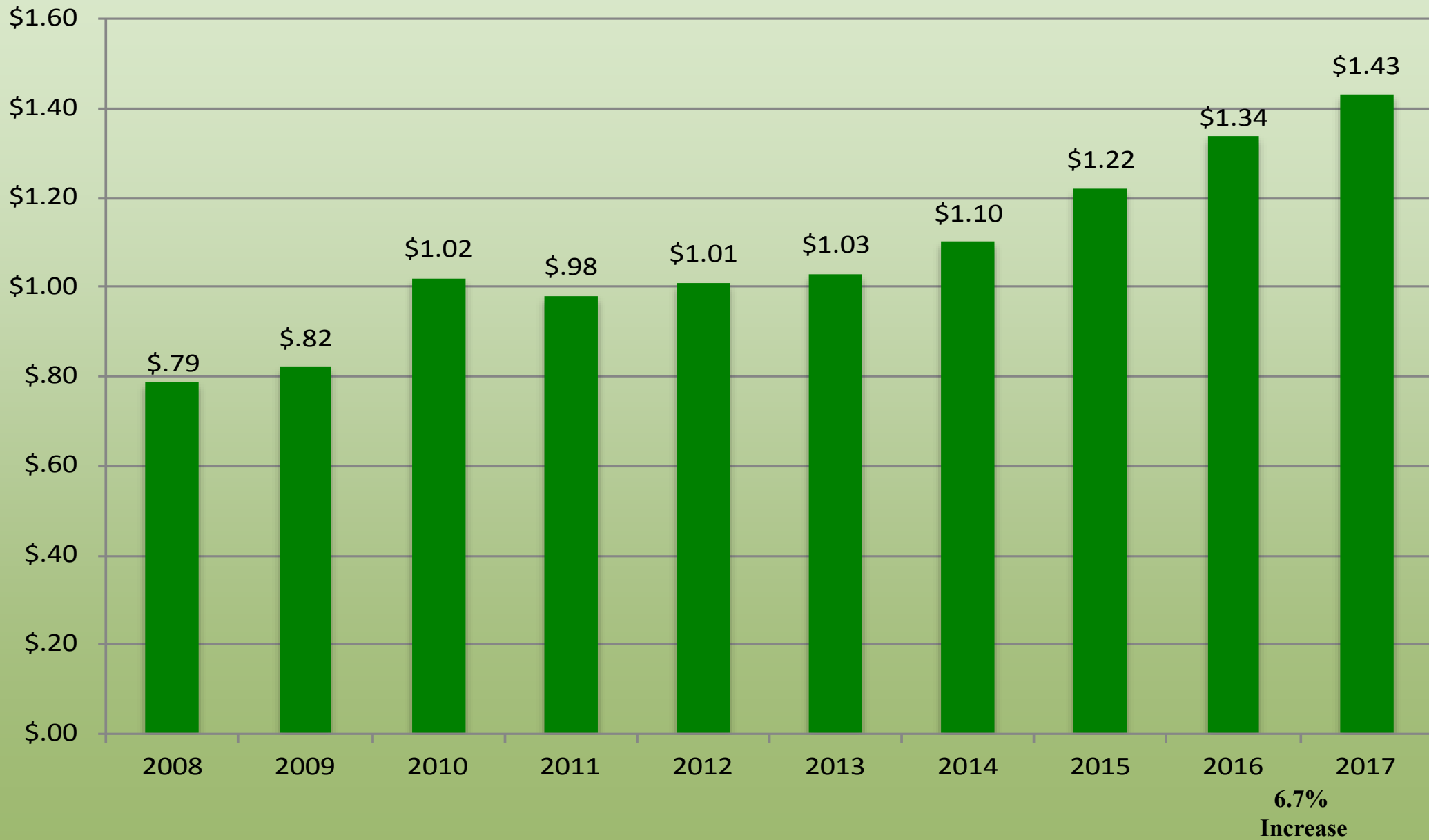
Net Income

% Change = 14.3%



Earnings Per Share

10 Year CAGR = 7.9%



Earnings Per Share

% Change = 9.7%



Book Value Per Share

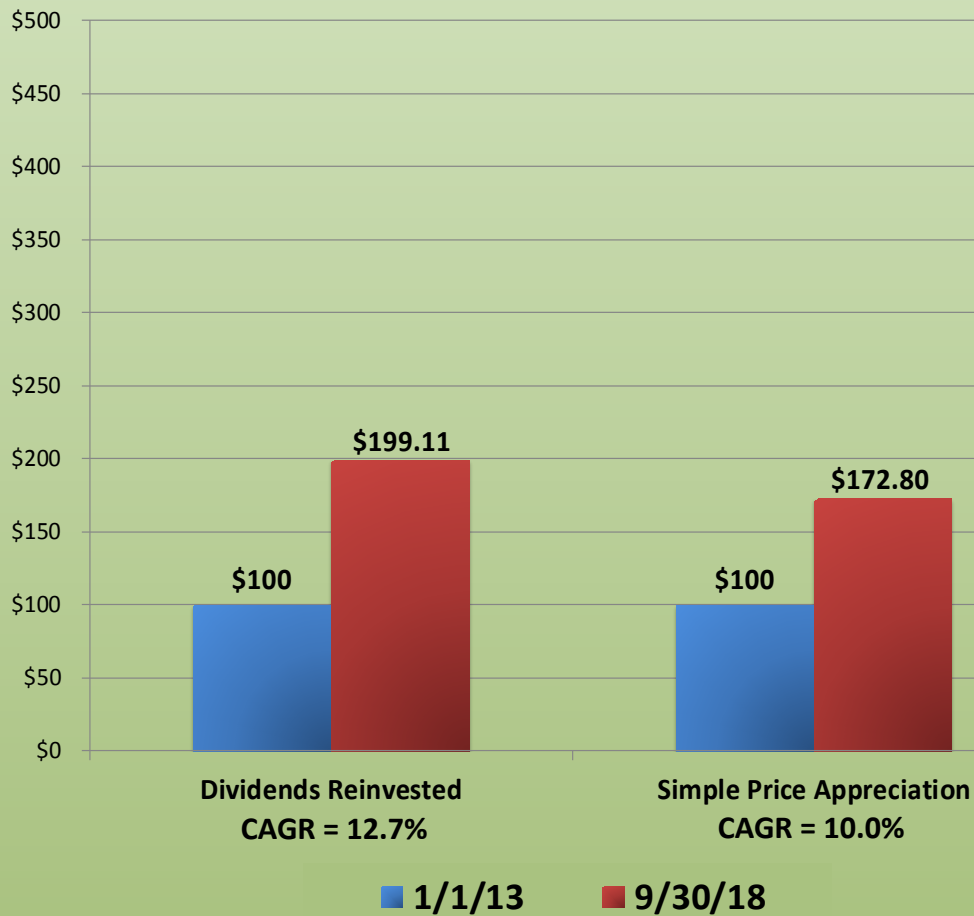
4.75 Year CAGR = 8.8%



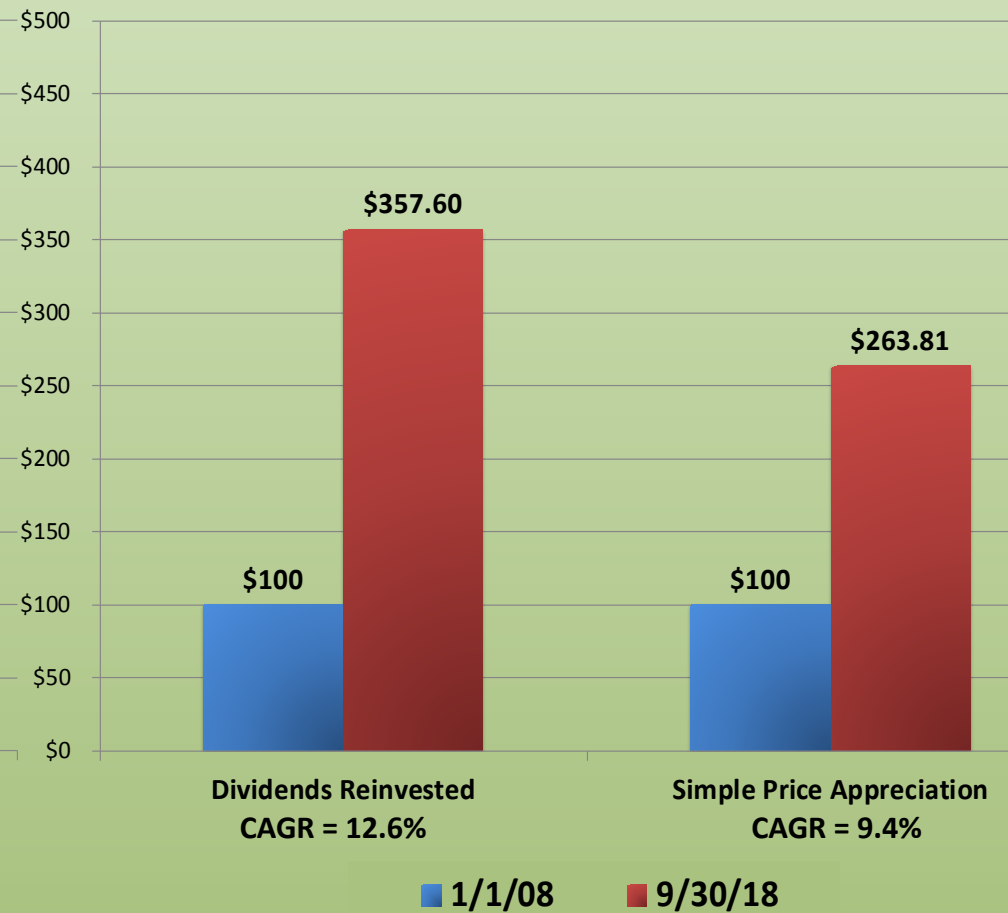
**4.1%
Increase**

FLIC Stock Price Performance

5.75 Year Returns



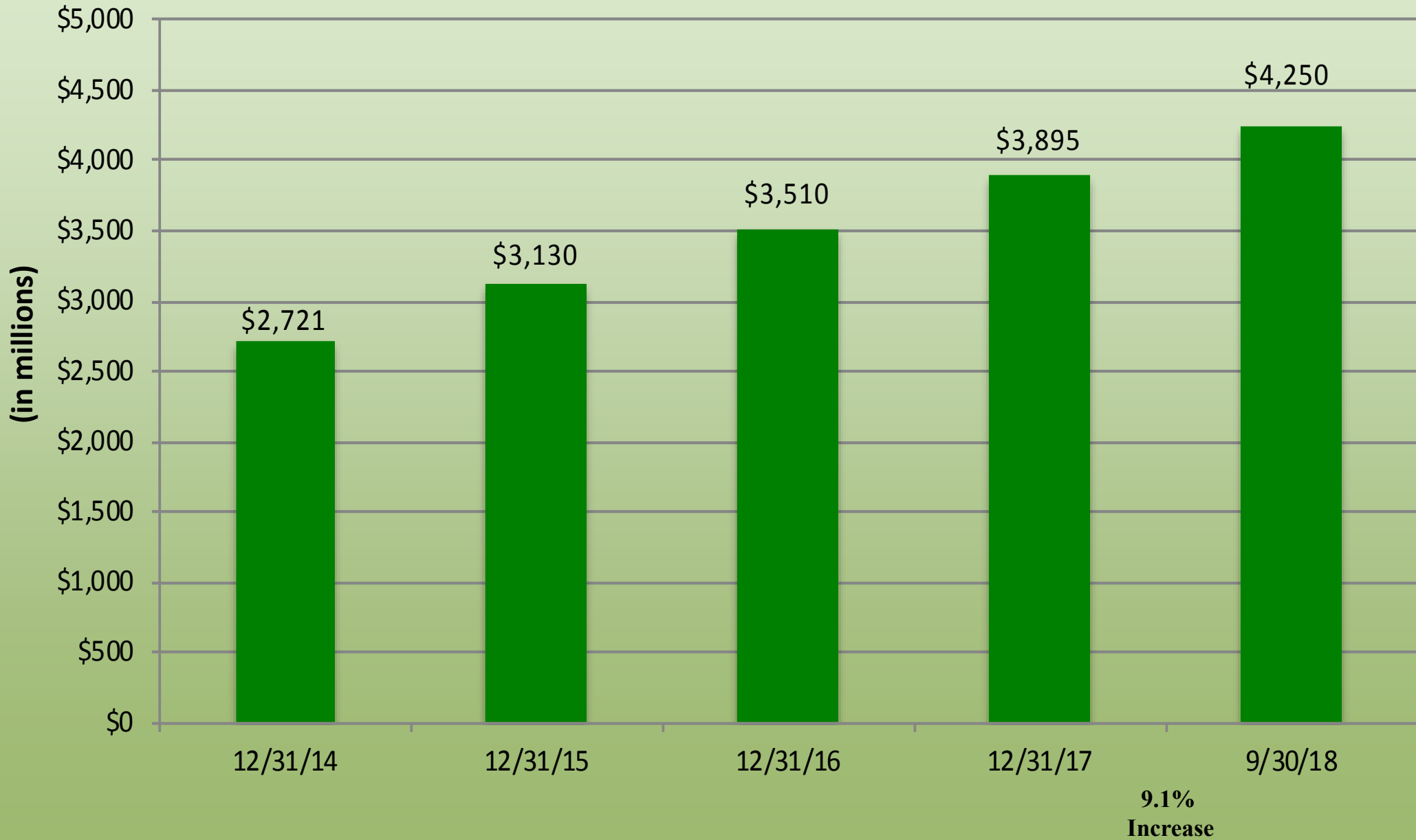
10.75 Year Returns



Long Term Commitment to Growth

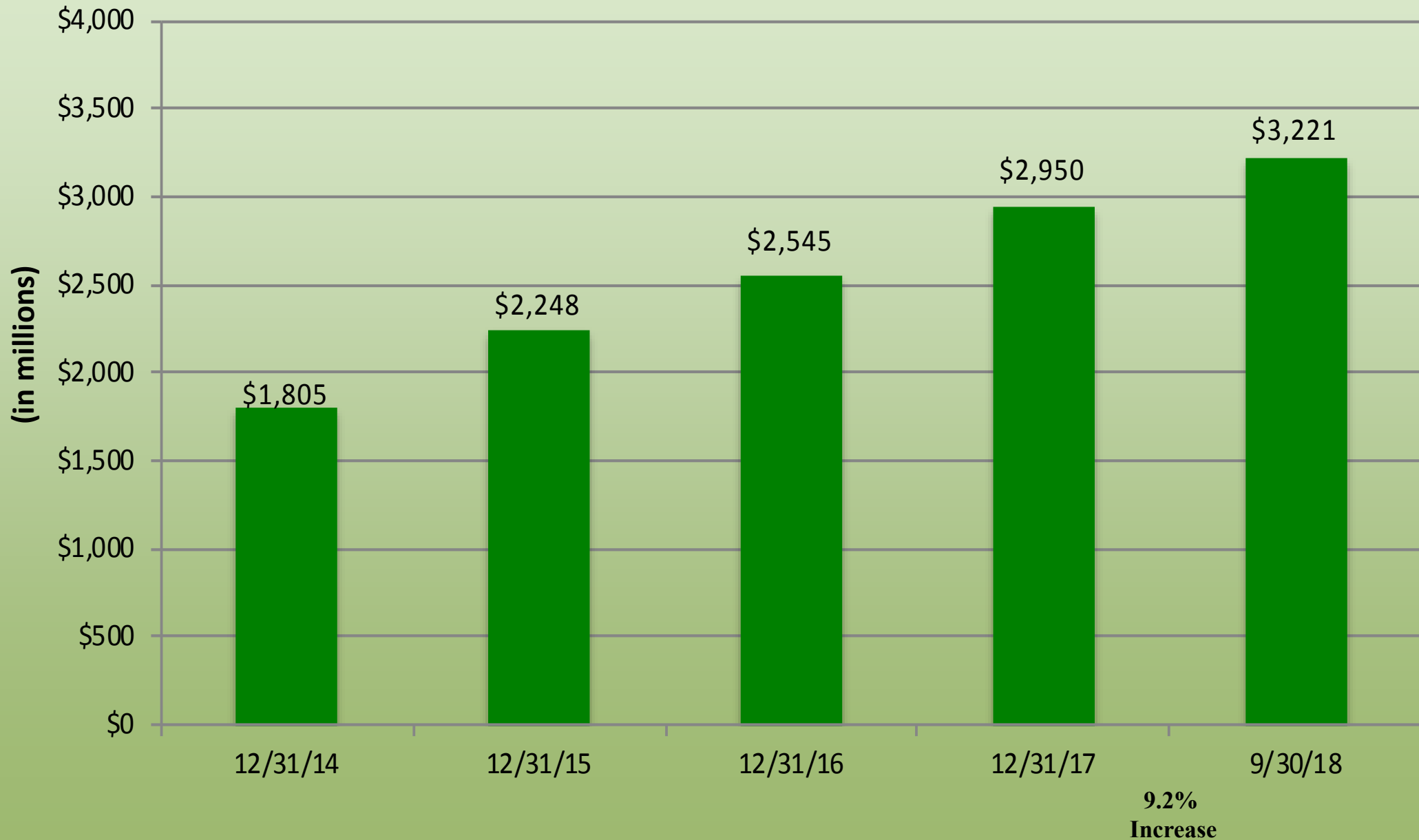
Total Assets

4.75 Year CAGR = 12.8%



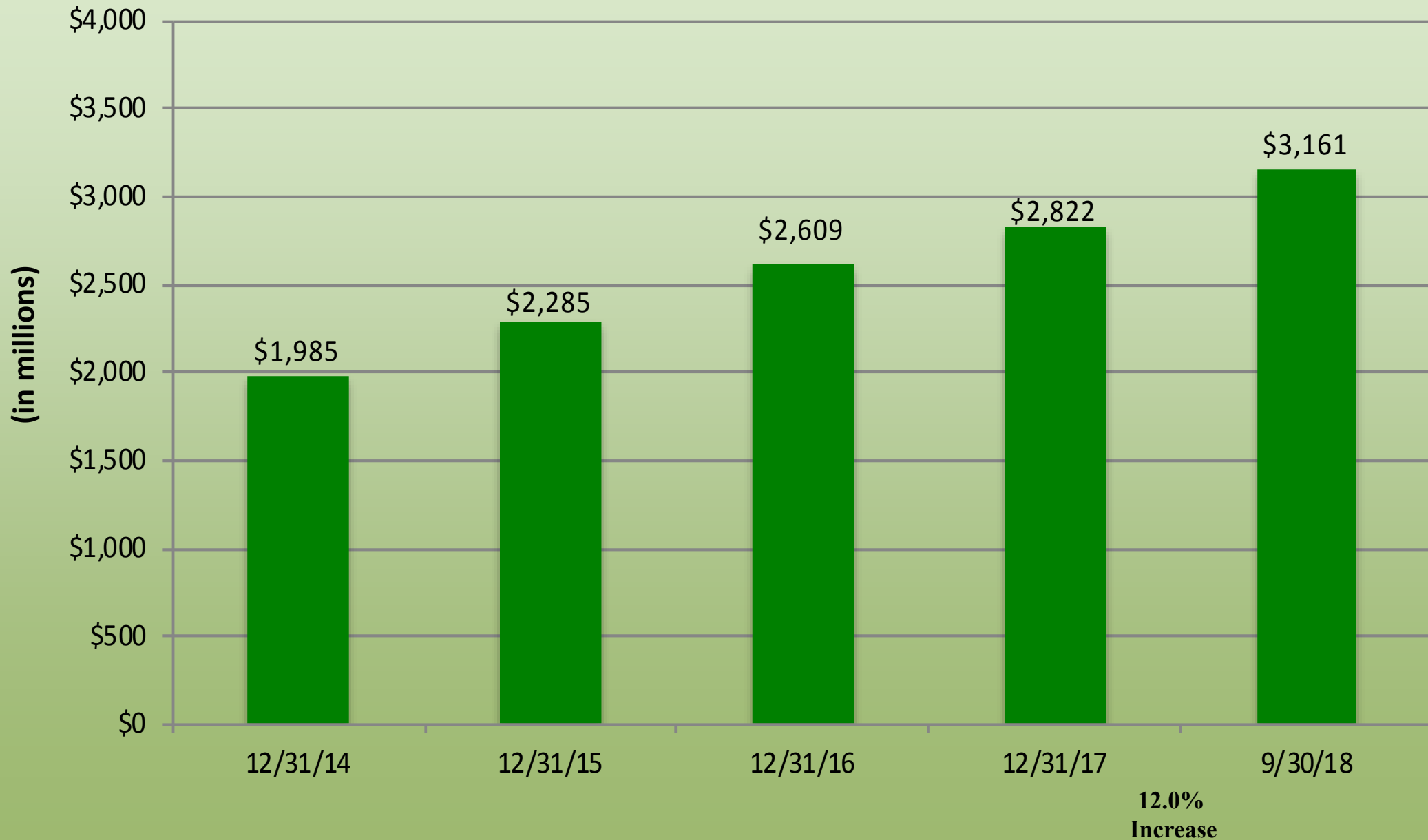
Total Loans

4.75 Year CAGR = 17.8%



Total Deposits

4.75 Year CAGR = 12.8%



FLIC Versus National Peer Group

<u>Performance Measures*</u>	<u>6/30/2018 Peer Average</u>	<u>9/30/2018 FLIC</u>
ROE	10.88%	11.34%
Efficiency Ratio	60.83%	51.07%
Nonaccruing Loans/Loans	0.47%	0.15%
Net Chargeoffs/Average Loans	0.07%	0.03%

* Comparison of FLIC performance metrics for the nine months ended September 30, 2018 to the applicable national peer group averages for the six months ended June 30, 2018. Peer group averages for the nine months ended September 30, 2018 are not yet available. The national peer group consists of bank holding companies with total consolidated assets between \$3 billion and \$10 billion.

Current Conditions

Current Conditions

- Yield Curve Flattening
- Upward Pressure on Deposit Pricing
- Downward Pressure on Net Interest Margin
- Additional Measures to Stabilize and Improve Net Interest Margin and Reduce Expenses are Likely
- Growth Momentum Continues, But at a Slower Pace
- Branching Will Continue, But Not as Aggressively
- Credit Quality Remains Strong
- Efficiency Ratio Remains Strong
- Capital Remains Strong
- The Regulatory Environment is Tough

Q & A